

JOINT ANNOUNCEMENT:



MCCLELLAND OILFIELD RENTALS LTD. AND DELTA RENTAL SERVICES CORP.

July 31, 2018

McClelland Oilfield Rentals Ltd. and Delta Rental Services Corp. Complete a Business Combination.

McClelland Oilfield Rentals Ltd. ("McClelland") and Delta Rental Services Corp. ("Delta") are pleased to announce that McClelland and Delta have combined to create a full-service oilfield rental business servicing the Western Canadian Sedimentary Basin ("WCSB") from operational facilities in Grande Prairie and Red Deer, Alberta. The combination immediately expands the geographic reach of both businesses.

McClelland's has been operating for over 37 years and is the premier oilfield rental contractor in Northern Alberta. Delta has been in operation in Central Alberta since 2016 and has brought together a number of oilfield professionals with significant experience (over 75 years combined) in the rental space (formerly of Energy Rentals, Weatherford, AERO Rentals, R3 and Empire Tool). The combination of the organizations creates an un-paralleled one-stop oilfield rental organization, from an experience, service and asset base perspective. The combined Company has over 250 years of oilfield services experience and is able to service the rental needs of our existing customers and the entire WCSB.

The Company provides technologically advanced oilfield equipment used in the drilling, completions, fracturing, remedial workover and abandonment operations of its oil and gas producers' customers, and to other oilfield services contractors. The Company's rental assets include surface pressure control equipment, power swivels, tubulars (drill pipe and workover strings), tubular handling equipment, and mono-line and frachead equipment services for multi-well pad sites.

For more information please visit our websites at:

www.mcclellandoilfieldrentals.com

www.deltarentalservices.com

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